

MBR - Loan Portfolio by School Type

School Type	Current Principal Balance (\$)	Pie Chart
4 Year schools	120,980,970.00	<p>Consolidation 48.99%</p> <p>4 Year schools 33.98%</p> <p>2 Year schools 9.93%</p> <p>Vocational / Proprietary 7.09%</p>
2 Year schools	35,367,755.00	
Vocational / Proprietary	25,256,575.00	
Consolidation	174,394,927.00	
	356,000,227.00	

MBR - Loan Portfolio by Loan Type

Loan Type	Current Principal Balance (\$)	Pie Chart
Stafford Subsidized	101,833,762.00	<p>STAF-SUB 28.60%</p> <p>STAF-UNSUB 19.66%</p> <p>CONS 48.99%</p> <p>PLUS 2.57%</p> <p>SLS 0.18%</p> <p>GRAD PLUS 0.00%</p>
Stafford Unsubsidized	69,996,338.00	
Plus	9,136,290.00	
Grad Plus	15,486.00	
SLS	629,976.00	
Consolidation	174,388,375.00	
	356,000,227.00	

MBR - Loan Portfolio by Guarantor

Guarantor	Current Principal Balance (\$)	Pie Chart
Oklahoma Guaranteed Student Loan Program	304,704,475.00	<p>OGSLP 85.59%</p> <p>SLGFA 9.06%</p> <p>TGSLC 4.52%</p> <p>USAF 0.06%</p> <p>CANC 0.00%</p> <p>LSFAC 0.70%</p> <p>NSLP 0.08%</p>
Student Loan Guarantee Foundation of Arkansas	32,246,254.00	
Texas Guaranteed Student Loan Corporation	16,080,206.00	
United Student Aid Funds, Inc.	198,862.00	
Louisiana Student Financial Assistance Commission	2,498,801.00	
National Student Loan Program	269,373.00	
College Access Network, Colorado	2,256.00	
	356,000,227.00	

MBR Summary**12/31/08**

STATUS	TOTAL ALL BOND ID'S	%'S	% to REPAY
School	19,463,430.00	5.47	
Grace	5,951,027.00	1.67	
Deferment	61,041,295.00	17.15	
Forbearance	46,831,709.00	13.15	
Current Repay			
0-30	168,493,771.00	47.33	
Delinquent			
31-60	12,623,239.00	3.55	4.75
61-90	8,406,531.00	2.36	3.16
91-120	5,795,779.00	1.63	2.18
121-150	4,338,275.00	1.22	1.63
151-180	5,722,977.00	1.61	2.15
181-210	3,912,273.00	1.10	1.47
211-240	3,210,813.00	0.90	1.21
241-270	2,744,617.00	0.77	1.03
over 270	3,707,346.00	1.04	1.39
Total Delinquent	50,461,848.00		18.99
Claim	3,757,147.00	1.06	
Total Insured	356,000,227.00	100.00	
Grand Total inc uninsured	356,221,651.00		
Uninsured	221,424.00		

OSLA 1995 MASTER BOND RESOLUTION
Principal Redemptions and Obligations Outstanding
December 31, 2008

Senior Obligations

<u>Series</u>	<u>Tax Status</u>	<u>Issue Date</u>	<u>Final Maturity Date</u>	<u>Interest Rate Mode</u>	<u>Principal Amount Issued</u>	<u>Less: Principal Matured</u>	<u>Less: Principal Redemptions</u>	<u>Principal Amount Outstanding</u>
2007A-1	Tax-Exempt	04-03-2007	03-01-2037	35-Day Auction	\$ 109,725,000	0	\$109,725,000 ¹	0
2004A-3	Taxable	11-10-2004	09-01-2034	3-Mo LIBOR Index	100,000,000	0	0	100,000,000
2004A-2	Tax-Exempt	10-14-2004	06-01-2034	35-Day Auction	40,625,000	0	0	40,625,000
2004A-1	Tax-Exempt	01-30-2004	12-01-2033	35-Day Auction	40,625,000	0	0	40,625,000
2001A-2	Taxable	12-20-2001	12-01-2031	28-Day Auction	50,000,000	0	0	50,000,000
2001A-3	Taxable	12-20-2001	12-01-2031	28-Day Auction	25,000,000	0	0	25,000,000
2001A-4	Taxable	12-20-2001	12-01-2011	Quarterly CP Index	50,000,000	0	0	50,000,000
2001A-1	Tax-Exempt	06-01-2001	06-01-2031	5.625%	15,625,000	0	0	15,625,000
1995A-1	Tax-Exempt	11-09-1995	09-01-2025	35-Day Auction	21,600,000	0	0	21,600,000
1995A-2	Tax-Exempt	11-09-1995	09-01-2025	1 Year Auction	<u>7,000,000</u>	0	7,000,000	<u>0</u>
Total Senior					<u>\$ 460,200,000</u>			<u>\$ 343,475,000</u>

Subordinate Obligations

2001B-1	Tax-Exempt	06-07-2001	06-01-2031	35-Day Auction	\$ 25,000,000	0	0	\$ 25,000,000
1996B-1	Tax-Exempt	08-27-1996	08-01-2004	4.90%	5,975,000	\$5,975,000	0	0
1996B-2	Tax-Exempt	08-27-1996	08-01-2008	5.10%	6,230,000	\$6,230,000	0	0
1995B-1	Tax-Exempt	11-09-1995	09-01-2008	5.80%	2,000,000	\$2,000,000	0	0
1995B-2	Tax-Exempt	11-09-1995	09-01-2025	6.35%	<u>3,980,000</u>	0	0	<u>3,980,000</u>
Total Subordinate					<u>\$ 43,185,000</u>			<u>\$ 28,980,000</u>
Total All Obligations					<u>\$ 503,385,000</u>			<u>\$372,455,000</u>

¹ Redeemed into new issue 2008IIA1 on October 29, 2008